

Climate and Ozone Protection Alliance (COPA) Thematic Working Group on Financing Mechanisms

Terms of Reference v1.0 (Oct. 25th, 2022)

1. COPA introduction

Initiated by the German Federal Ministry of Economic Affairs and Climate Action, the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH joined forces with UNIDO and UNDP to establish the [Climate and Ozone Protection Alliance \(COPA\)](#). The virtual soft launch of COPA was held on 21st July 2022, the hard launch (first plenary session) will be held in Q2/2023.

The vision of COPA is two-fold:

- A global shift to sustainable refrigerant management
- Closing the loop to a circular economy in the cooling sector

2. Thematic Working Group on Financing Mechanisms (TWG FM)

The purpose of the TWG FM is to bring together interested COPA Members, supported by invited external experts and consultants, to jointly work on identifying and developing financial mechanisms suitable for GHG mitigation measures in the ODS and HFC banks sector. The working group defines its own specific goals, its work plan, and implements activities together. Meetings take place on a regular basis ca. 2-3 time / year. Results from the TWG are reported and presented on demand, including annually to the COPA Plenary.

Mr Ajiniyaz Reimov from UNDP and Ms. Malin Emmerich from GIZ will set-up and co-ordinate the **Thematic Working Group (TWG) on Financing Mechanisms (FM)** within COPA during the initial stage.

The initial time-plan for the TWG FM set-up in 2022 is provided below. Main milestones are to:

- Launch the TWG FM in a (virtual) meeting
- Formulate and agree upon the initial TWG FM working programme (WP) together with the working group members
- Present the TWG FM (WP & members) within the COPA website
- Create a TWG FM (members only) working space (e.g., web or Teams)
- Set the date and agenda for 2nd TWG FM meeting
- Positioning TWG FM at an event, e.g., at COPA, individually or in a larger context, either online or virtual through an online seminar or flyer? Poster? Ideas to be collected from members

Thematic Working Group - Financing Mechanism

- Elect rotating TWG Chair & Vice Chair for a mandate period of 2 years who will take over coordination functions, supported by the COPA Secretariat

3. Time plan – first steps

TWG FM Set-up / Oct 2022

- **Focus:** Prepare launch of TWG FM
- **Actions:**
 - Formulate Terms of Reference
 - Mail outreach to COPA members: welcome, present the Terms of and invite interested COPA members to join the TWG FM

First TWG FM meeting / Dec 2022 (tentatively the week of 1-2 December)

- **Focus:** first TWG FM meeting
- **Actions:**
 - Mail invite with agenda and meeting link to TWG FM members
 - Preparations for meeting: book virtual room, prepare moderations
- **Actions at meeting:**
 - Elect chair and vice chair
 - Outline working programme and priorities
 - Status report by the COPA consultant on financing mechanism to TWG
 - Decide upon next meeting date (tentatively March 2023)

Post first TWG FM meeting Dec 2022 - Feb 2023

- **Focus:** Positioning TWG FM in & outside COPA
- **Actions:**
 - Formulate text to present TWG FM based on input from members, e.g. at meeting or via mail / survey
 - Set-up TWG FM website at COPA website;
 - Upload WP
 - provide members info and logos
 - explain how to join on TWG FM
 - Create a working space (members only) for TWG FM Activities (Web or Teams), upload:
 - MoM from first TWG FM meeting,
 - detailed work schedule (if available) and responsibilities
 - Status-report from consultant
 - Mail-outreach to new COPA members to join TWG FM
 - Identify other positioning and PR activities, e.g. poster, flyer, event attendance